## STATEMENT OF PURPOSE

## **RS18470**

The purpose of this bill is to repeal language in current law applying to domestic reciprocal insurers comprised exclusively of political subdivisions of the State of Idaho and which insure against risk pertaining to property and casualty claims to maintain more real estate as a percentage of total assets than other domestic reciprocal insurers.

## **FISCAL NOTE**

There will be no impact on the general fund of the State as a result of this bill.



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